



Sunset Science Park Federal Credit Union
Rate and Fee Schedule
Savings, Checking and Certificate Accounts

This Rate and Fee Schedule sets forth current conditions, rates, fees and charges applicable to your Savings, Checking and Certificate Accounts at Sunset Science Park Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Schedule and acknowledges that it is a part of the Membership and Account Agreement.

Last Dividend Declaration Date: 1/10/19

	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD	MINIMUM OPENING BALANCE	MINIMUM REQUIRED BALANCE	DIVIDEND COMPOUNDED AND CREDITED	DIVIDEND PERIOD
Share Account	.10%	.10%	\$5	\$5	Monthly	Monthly
Share Draft (checking)	---	---	---	---	---	---
Club Account	.35%	.35%	---	---	---	Monthly
IRA Share Account	.25%	.25%	---	---	Monthly	Monthly
Regular Share Certificate						
1 mo	.15%	.15%	500	---	Monthly	Monthly
3 mos	.70%	.70%	500	---	Monthly	Monthly
6 mos	1.30%	1.30%	500	---	Monthly	Monthly
1 year	2.00%	2.02%	500	---	Monthly	Monthly
2 years	2.50%	2.53%	500	---	Monthly	Monthly
3 years	2.60%	2.63%	500	---	Monthly	Monthly
5 years	2.70%	2.73%	500	---	Monthly	Monthly
7 years	2.70%	2.73%	500	---	Monthly	Monthly
IRA Certificate						
1 mo	.15%	.15%	500	---	Monthly	Monthly
3 mos	.70%	.70%	500	---	Monthly	Monthly
6 mos	1.30%	1.30%	500	---	Monthly	Monthly
1 year	2.00%	2.02%	500	---	Monthly	Monthly
2 years	2.50%	2.53%	500	---	Monthly	Monthly
3 years	2.60%	2.63%	500	---	Monthly	Monthly
5 years	2.70%	2.73%	500	---	Monthly	Monthly
7 years	2.70%	2.73%	500	---	Monthly	Monthly
Callable CD's						
1 year	2.20%	2.22%	50,000	---	Monthly	Monthly
2 year	2.60%	2.63%	50,000	---	Monthly	Monthly
3 year	2.70%	2.73%	50,000	---	Monthly	Monthly
5 year	2.75%	2.78%	50,000	---	Monthly	Monthly

Truth – in – savings Disclosure

Except as specifically specified, the following disclosures apply to all of the accounts:

- 1. Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For Share, IRA Share, and Club accounts, the Dividend Rate and Annual Percentage Yield may change quarterly as determined by the Board of Directors. For Certificate Accounts, the Dividend Rate and Annual Percentage Rate are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividend will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
- 2. Nature of Dividends.** For Share, IRA Share, Club and Certificate accounts, dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rate and Annual Percentage Yield set forth above are the rates and yields for the last dividend period as set forth above.
- 3. Compounding and Crediting.** Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.
- 4. Accrual of Dividends.** Dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.
- 5. Balance Information.** The minimum balance required to open a share account is set forth above. For all dividend bearing accounts, dividends are calculated by using an Average Daily Balance method. Dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account

for each day of the period and dividing that figure by the number of days in the period.

6. Account Limitations. For Regular Share accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For a Club account, the entire balance will be paid to you by check or transferred to another account of yours on or after November 1 and the account will remain open. You may be charged a withdrawal fee for each withdrawal from the account. You may make transfers or withdrawals in the first seven (7) days after the account is opened without restriction. For IRA Share accounts, no account limitations apply.

7. Certificate Account Features.

- a. Account Limitations. After your account is opened, you may not make additional deposits to a Certificate account.
- b. Maturity. Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice. For the Callable Certificate account, the Credit Union reserves the right, at its discretion, to expedite and call the maturity of the certificate on the permitted call dates. When the Credit Union calls a certificate account due, the Credit Union will pay the accrued, unpaid dividends up to the withdrawal date, withdraw and transfer the funds to your savings account, without any early withdrawal penalty. The following are the permitted call dates: 1 year term-every 90 days; 2-5 year terms – annually.
- c. Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal of your Certificate or IRA account before the maturity date.
 - (1) Amount of Penalty. For 1 month Certificate accounts, the amount of the early withdrawal penalty is 14 days dividends; for 3 month Certificate accounts, the amount of the early withdrawal penalty is 30 days' dividends; for 6 & 12 month Certificate accounts: 90 days' dividends; for 24, 36 and 60 month certificate accounts: 180 days; 84 month Certificate accounts: 270 days, calculated on the balance at the time of withdrawal.
 - (2) How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.
 - (3) Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
 - i. When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
 - ii. For Callable Certificates in which the Credit Union has elected to call the maturity.
 - iii. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; provided that the depositor forfeits an amount of at least equal to the simple interest earned in the amount withdrawn; or where the account is an IRA and the owner attains age 59½ or becomes disabled.
- d. Renewal Policy. Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of 10 days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.
- e. Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

<p>CREDIT UNION MEMBERSHIP FEES- Membership Share.....\$5.00 per value Membership Fee.....\$5.00</p> <p>SHARE ACCOUNT FEES- IRA Withdrawal Fee.....\$6.00 per withdrawal Club Accounts Early Withdrawal Fee...\$5.00 per withdrawal</p> <p>SHARE DRAFT (CHECKING) ACCOUNT FEES- Automatic Overdraft from shares.....\$.00 per transfer NSF Fee.....\$25.00 per presentation of item Stop Payment Fee Drafts/Ach.....\$15.00 per request Copy of Paid Draft Fee.....\$1.00 per draft "Check Card" Replacement Fee.....\$5.00 per card Plastic Card Payment Convenience Fee...\$5.00 per transaction Check Printing Fee.....Price may vary depending upon style</p> <p>SAFE DEPOSIT BOX FEES (Annual Rentals) 3 x 5.....\$20.00 3 x 10.....\$39.00 5 x 10.....\$50.00 10 x 10.....\$84.00 Key Replacement.....\$25.00 Drilling of Box.....cost/approx. \$250.00</p>	<p>OTHER SERVICE FEES (APPLICABLE TO ALL ACCOUNTS) Foreign Currency Purchase..... \$14.50(ship/ins/OFAF) Foreign Currency Exchange.....\$0.00 Foreign Check Collection.....\$8.00 Account Reconciliation Fee.....\$10.00 per hour Account Research Fee.....\$10.00 per hour Statement Copy Fee.....\$2.00 per copy Wire Transfer-Domestic (outgoing) Fee..... \$15.00 per transfer International wire/trace/drafts (Call Credit Union) One-Time ACH Origination Fee.....\$15.00 per transaction Money Order Fee.....\$0.50 per money order Inactive Account Fee.....\$10.00 per year, after one (1) year and account under \$100.00 Returned Mail Fee.....\$2.00 Cash Check Fee.....\$5.00 Gift Card Fee.....\$2.00 Cashier's Check.....\$1.00 Personalized Debit Card.....\$10.00</p> <p>ELECTRONIC FUNDS TRANSFER FEES- ATM Key Entry Error Fee.....\$10.00 Stop Payment Fee ACH/Drafts.....\$15.00</p> <p>LOAN FEES- Consumer Loan Application Fee..... \$5.00 Home Equity Loan Application Fee..... \$50.00 Skip Pay Fee.....\$10.00 1st Mortgage Origination Fee .50% or \$250 Minimum Fee</p>
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The rates and fees appearing in this Schedule are accurate and effective for Share, Checking, and Certificate accounts as of the Effective Date indicated on the reverse side. If you have any questions or require current rate information on your accounts, please call the Credit Union

